

Two City Fringe Flats on One Title - Live, Invest or Renovate

An exceptional and rare opportunity on the city fringe with two flats held on a single title, split over two levels within a charming building originally constructed in 1884.

One flat (169B) is currently tenanted until February 2027, providing secure ongoing rental income. The second flat (169A) is vacant and ready for immediate renovation or modernisation to enhance value and future yield.

Both residences offer one bedroom and one bathroom, with solid foundations and plenty of scope to refresh and elevate their appeal. There is a single allocated parking bay for the property.

Positioned in an excellent location, close to transport, key city amenities and opposite a Coles supermarket, this property offers strong rental demand and outstanding long-term growth prospects.

This is a potentially lucrative investment opportunity for those looking to secure a character property with dual income potential, renovation upside, or a flexible living and leasing arrangement.

Flat 169B is currently managed by Property Wise Launceston at a weekly rent

△ 2 ← 2 ← 1 □ 152 m2

Price Offers Over \$495,000

Property Type Residential

Property ID 609

Land Area 152 m2

Floor Area 169 m2

Inspection Times

Sat 29 Nov, 10:00 AM - 10:30 AM

Agent Details

Rae Smith - 0455 445 300

Office Details

Launceston 108A Tamar Street Launceston TAS 7250 Australia 0408 139 862



of \$280.00 increasing to \$300.00 on 29 Jan 2026.

A Pre-Sale Building Inspection has already been completed for buyer convenience so contact Rae today to find out more.

Launceston City Council Rates \$3,328.93

Taswater Rates \$1,686.12 + usage

Strata Tas Levies \$2,826.00

Flanagan Residential provides this information from third parties as a convenience to you and recommends prospective purchasers carry out their own enquiries and seek legal advice with respect to the property information provided.

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